GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:500
ANSWERED ON:03.12.2004
BASEL ACCORD BANK
Goel Shri Surendra Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that according to the Basel Accord banks in India would have to step up their credit delivery mechanism and enhance capital base;

(b) whether the Government is also aware of the fact that according to a survey conducted by Federation of Indian Chambers of Commerce and Industries (FICCI) level of computerization, absence of strong internal credit rating mechanism are the basic factors responsible for poor credit delivery mechanism in India; and

(c)if so, the details of the measures being taken/proposed to take to remove these shortcomings in credit delivery mechanism and to enhance the capital base of the banks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (c) : The information is being collected and will be laid on the Table of House.